

# Cobra credit form

Reset

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Phone number

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Current date

Company name

Client code

(Your four digit company code)

Employee name	Employee number	Social Security Number	Cobra credit amount For single coverage (FS)	Cobra credit amount For family/multiple coverage (FM)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Column totals</b>			<input type="text"/>	<input type="text"/>

Upon confirmation that the former employee(s) have made the COBRA payment, the employer can take a credit of 65% of the cost of the COBRA coverage. Employers are responsible for calculating the 65% COBRA credit amount. When recorded with a live payroll, Federal taxes will be reduced by the credit amount. If adjustment is not recorded with a live payroll, it will result in a refund on the 941 Federal tax form and the IRS will issue a refund check directly to the employer.

Please print and fax to your Sage Payroll Services office. Use as many pages as needed. The reset button at the top of the page will clear the page ready for your next input group.

Signature

For internal use only  
 Received: \_\_\_ / \_\_\_ / \_\_\_ Processed by: \_\_\_\_\_  
 Process run number: \_\_\_\_\_