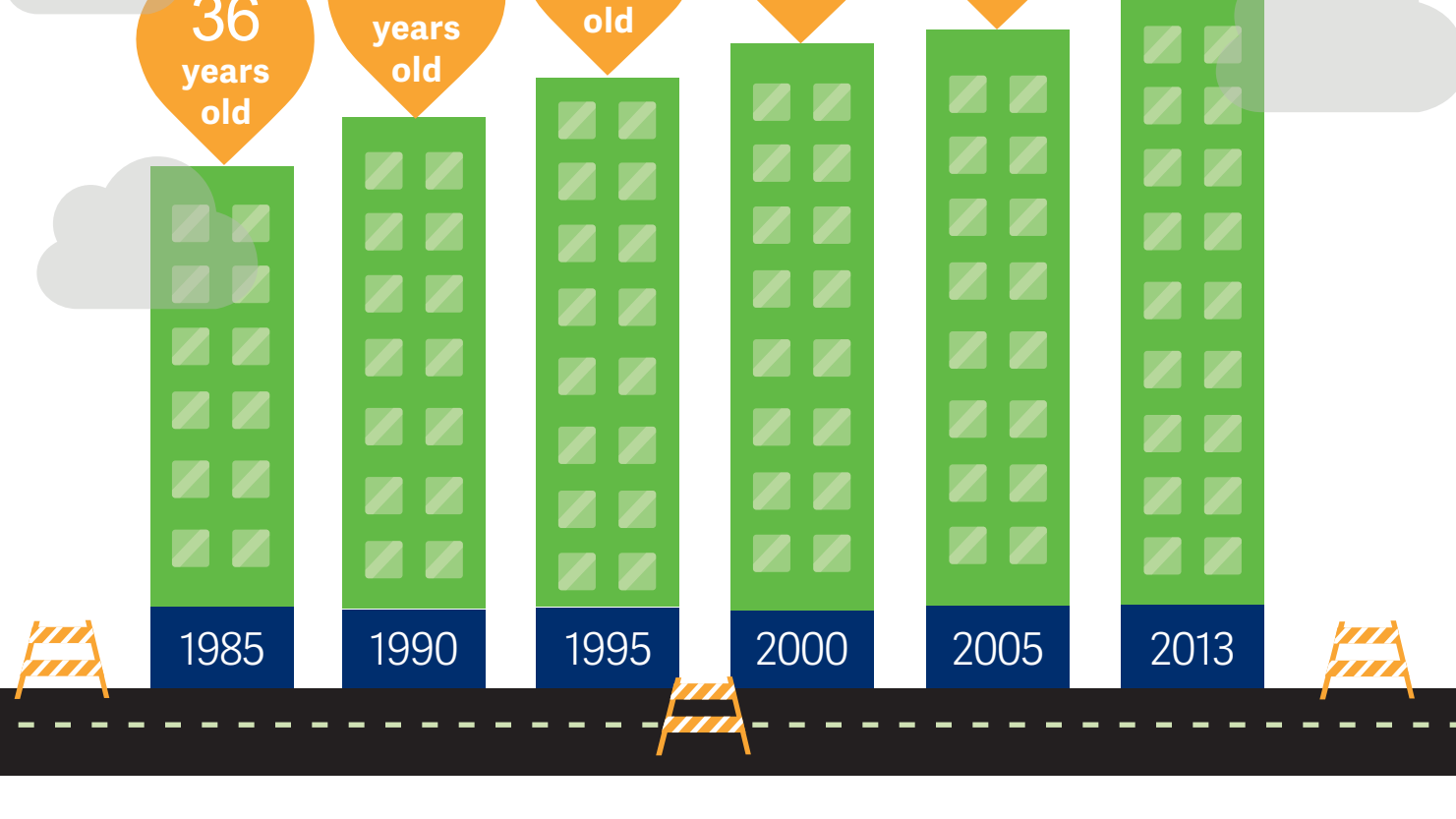


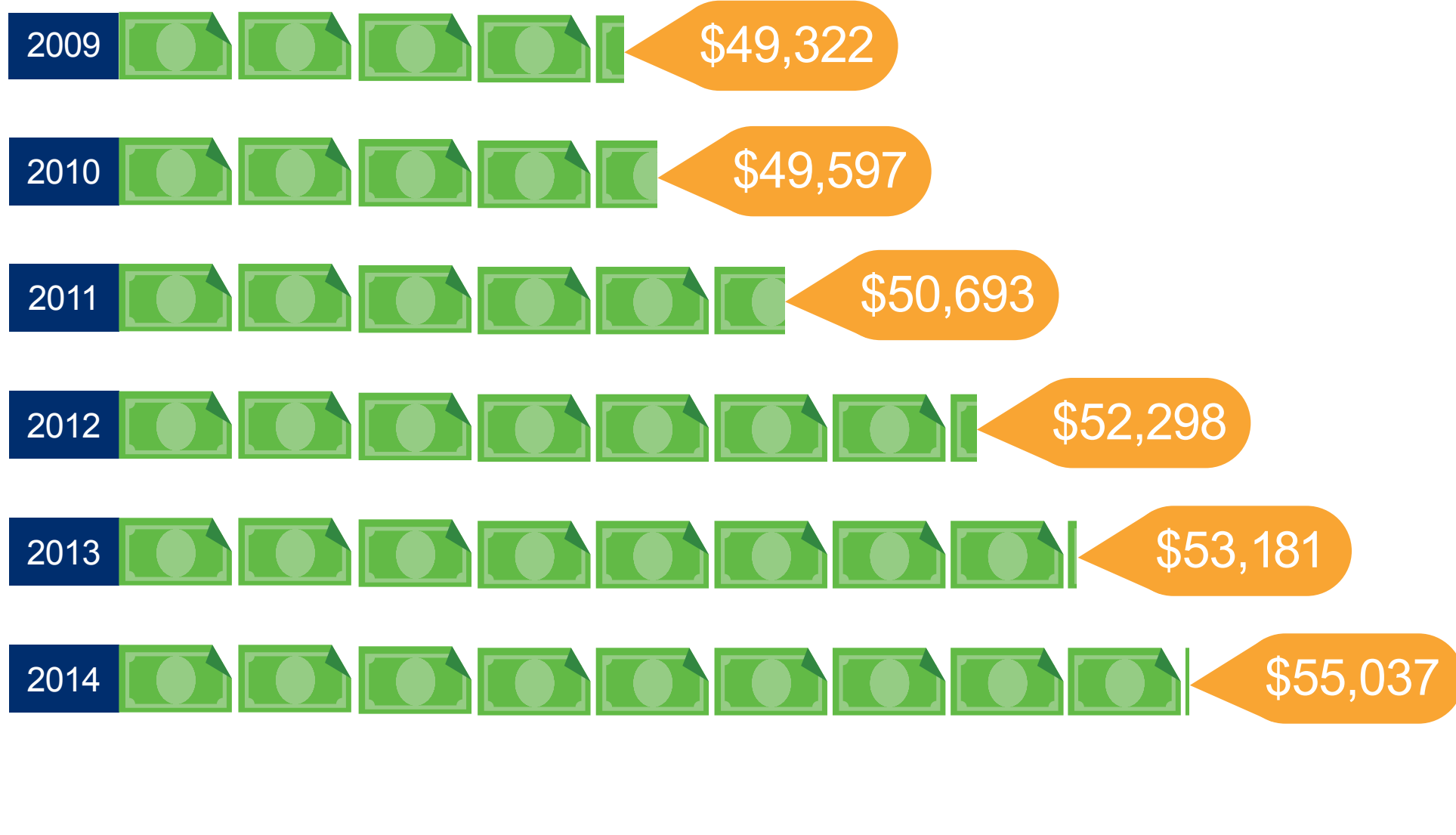
The evolution of THE MODERN CONSTRUCTION WORKER

With an aging workforce in the midst of a recovery period, the construction industry is expected to see a fair share of job growth in 2016 and 2017. Millennials entering the workforce can expect new, unique career opportunities in which they can apply their specialized skill set.

Average age of construction workers over the years



Construction annual wages per employee over recent years



Prerecession era 2000-2006



THE HEIGHT OF THE HOUSING BUBBLE

The U.S. added 900,000 construction jobs.

The recession era 2007-2010



HOUSING BUBBLE POP!

The demand for homes had decreased while the supply of homes increased, causing a sharp drop in prices.

Postrecession era

Millennials entering the construction industry today will find themselves in a prime position for opportunity and growth. Now in the midst of an economic recovery period from the recession, the construction industry has seen quite an economic turnaround.



2014 was the first year where all but one of the major construction markets made gains or stayed positive.

Construction firms are placing more emphasis on acquiring new business in the aftermath of the recession.



The outlook for construction



71 percent of firms plan to expand their payrolls in 2016.

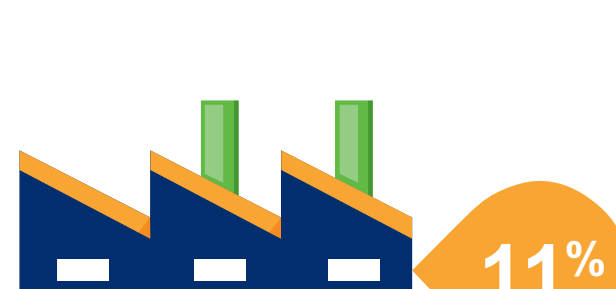


The industry is projected to add approximately 1.6 million jobs through 2022.

Most sectors expect to see market gains in project starts:



Residential



Commercial



Institutional



Manufacturing

What Millennials can bring to the table



- Creativity and forward-thinking communication skills
- Technological aptitude
- Collaborative teamwork

Sources:
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